



# ANGELO STATE UNIVERSITY

## OFFICE OF THE VICE PRESIDENT FOR FINANCE AND ADMINISTRATION

IMP1RS2M521225/RES11MM1

ASU Station #11009 • San Angelo, Texas 76909-1009 • Phone 325-942-2017 • Fax 325-942-2271 • Email: [finance.administration@angelo.edu](mailto:finance.administration@angelo.edu)

March 28, 2006

Dr. Roland Smith  
Vice Chancellor for Finance  
Texas State University System  
Thomas J. Rusk Building  
200 E. 10th Street, Suite 600  
Austin, Texas 78701-2407

Dear Roland,

Enclosed is the Quarterly Investment Report for Angelo State University for the quarter ending February 28, 2006. The Depository Bond, the Weighted Average Maturity, and the Cash Flow Statement are also enclosed. The Mark to Market Report is being sent to the Board Office by Sage Advisory Services. The amount of Local Funds held at the State Treasury is \$8,851,210.04.

If you have any questions concerning these reports, please give me a call.

Sincerely,

A handwritten signature in cursive script that reads "Sharon".

Sharon K. Meyer  
Vice President for Finance and Administration

of

Enclosures

cc: Dr. James Hindman





Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2006

Agency/Description	E & G	Current Funds			Endowment Funds	Trust Funds *	Plant Funds			Loan Funds	Agency Funds	Total All Funds
		Designated	Auxiliaries	Restricted			Unexpended	Renewals	Retirement			
<b>Long-Term Investments 1 Year to 5 Years (or longer)</b>												
Externally Managed Funds												
Wells Fargo												
At Cost					2,328,107.62							2,328,107.62
At Market					2,274,884.39							2,274,884.39
Vaughn, Nelson-Cash & Equivalents												
At Cost						787,008.66						787,008.66
At Market						787,008.66						787,008.66
Vaughn, Nelson-Equities												
At Cost						9,306,556.83						9,306,556.83
At Market						8,607,820.43						8,607,820.43
Vaughn, Nelson-Short Term Bonds												
At Cost						0.00						0.00
At Market						0.00						0.00
Vaughn, Nelson-Intermediate Term Bonds												
At Cost						0.00						0.00
At Market						0.00						0.00
Vaughn, Nelson-Long Term Bonds												
At Cost						44,469,855.63						44,469,855.63
At Market						43,336,587.06						43,336,587.06
Fountain-Cash & Equivalents												
At Cost						661,205.43						661,205.43
At Market						661,205.43						661,205.43
Fountain-Long Term Bonds												
At Cost						9,382,218.60						9,382,218.60
At Market						9,311,845.50						9,311,845.50
												0.00
<b>Subtotal - Long-Term Investments</b>												
At Cost	0.00	0.00	0.00	0.00	2,328,107.62	64,606,845.15	0.00	0.00	0.00	0.00	0.00	66,934,952.77
At Market	0.00	0.00	0.00	0.00	2,274,884.39	62,704,467.08	0.00	0.00	0.00	0.00	0.00	64,979,351.47
<b>Total Investments</b>												
At Cost	\$ 75,257.94	\$ 14,009,021.93	\$ 10,722,483.87	\$ 4,976,885.42	\$ 14,345,569.19	\$ 64,606,845.15	\$ 1,392,821.61	\$ 0.00	\$ 0.00	\$ 8,942.12	\$ 0.00	\$ 110,137,827.23
At Market	\$ 75,257.94	\$ 14,009,021.93	\$ 10,722,483.87	\$ 4,976,725.92	\$ 14,561,969.36	\$ 62,704,467.08	\$ 1,392,821.61	\$ 0.00	\$ 0.00	\$ 8,942.12	\$ 0.00	\$ 108,451,689.83

Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2006

Agency/Description	Purchase Date	Maturity Date	Balance 11/30/2005					Balance 2/28/2006	Income	
				Purchases	Earnings	Maturities	Withdrawals		Qtr	FY-to-Date
<b>Short-Term Investments of Less than 60 Day</b>										
Pooled Investments										
TexPool										
At Cost			31,424,823.25	21,509,596.96	361,458.04	20,629,920.69		32,665,957.56	361,458.04	672,955.94
At Market			31,424,823.25					32,665,957.56		
<b>Sub-Total - Short-Term Investments</b>										
At Cost			31,424,823.25	21,509,596.96	361,458.04	20,629,920.69		32,665,957.56	361,458.04	672,955.94
At Market			31,424,823.25					32,665,957.56		
<b>Intermediate-Term Investments - 60 Days to 1 Year</b>										
Verizon Global 92344GAA4										
At Cost	05/29/01	12/05/05	307,581.00	(7,581.00)	5,062.50	300,000.00	5,062.50	0.00	5,062.50	10,125.00
At Market			300,000.00					0.00		
American General 02635PRG0										
At Cost	03/12/02	07/14/06	203,712.00		2,937.50		2,937.50	203,712.00	2,937.50	5,875.00
At Market			201,448.00					200,698.00		
Morgan Stanley 617446GL7										
At Cost	04/08/04	04/15/06	376,418.00		5,337.50		5,337.50	376,418.00	5,337.50	10,675.00
At Market			351,704.50					350,518.00		
SBC Communication 78387GAF0										
At Cost	01/24/05	05/02/06	360,157.00		5,031.25		5,031.25	360,157.00	5,031.25	10,062.50
At Market			351,452.50					350,353.50		
Wachovia Corporation 337358BG9										
At Cost	04/08/04	07/15/06	388,685.50		6,562.50		6,562.50	388,685.50	6,562.50	13,125.00
At Market			355,453.00					352,940.00		
<b>Sub-Total - Intermediate-Term Investments</b>										
At Cost			1,636,553.50	(7,581.00)	24,931.25	300,000.00	24,931.25	1,328,972.50	24,931.25	49,862.50
At Market			1,560,058.00					1,254,509.50		
<b>Long-Term Investments 1Year to 5 Years (or longer)</b>										
Agency Securities										
U.S. Treasury Note 912827Y55										
At Cost	4/12/01	7/15/06	32,906.40		525.00		525.00	32,906.40	525.00	1,050.00
At Market			30,465.30					30,247.20		
U.S. Treasury Note 912827Z62										
At Cost	4/12/01	10/15/06	53,781.50		812.50		812.50	53,781.50	812.50	1,625.00
At Market			50,863.50					50,519.50		
U.S. Treasury Note 9128272J0										
At Cost	4/12/01	2/15/07	18,110.27		265.63		265.63	18,110.27	265.63	531.25
At Market			17,362.61					17,238.34		
U.S. Treasury Note 9128273E0										
At Cost	4/12/01	8/15/07	37,100.00		535.94		535.94	37,100.00	535.94	1,071.88
At Market			35,976.15					35,691.95		

Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2006

	Purchase Maturity	Balance 11/30/2005	Purchases	Earnings	Maturities	Withdrawals	Balance	Income	
							2/28/2006	Qtr	FY-to-Date
FHLB 3133X2B46	1/20/05	11/15/06							
At Cost		345,730.00		2,406.25		2,406.25	345,730.00	2,406.25	4,812.50
At Market		343,766.50					344,750.00		
FHLB 3133X7C51	1/20/05	5/15/07							
At Cost		349,655.95		3,062.50		3,062.50	349,655.95	3,062.50	6,125.00
At Market		344,095.50					344,095.50		
FHLB 3133XBZK4	8/11/05	6/20/07							
At Cost		296,472.00		3,141.67		3,141.67	296,472.00	3,141.67	5,860.42
At Market		295,218.00					295,032.00		
FHLB 3133MTQB7	1/20/05	11/15/07							
At Cost		348,467.35		3,062.50		3,062.50	348,467.35	3,062.50	6,125.00
At Market		342,016.50					341,908.00		
Sub-Total - Agency Securities									
At Cost		1,482,223.47	0.00	13,811.99	0.00	13,811.99	1,482,223.47	13,811.99	27,201.05
At Market		1,459,764.06					1,459,482.49		
Long-Term Investments 1 Year to 5 Years (or longer)									
Collateralized Mortgage Obligations									
FHLMC Corp PC Group 0253063	06/27/02	01/01/14							
At Cost		(0.00)		0.00		0.00	(0.00)	0.00	0.00
At Market		0.00					0.00		
FNMA 1990-177E, 31358FCQO	12/18/95	10/25/20							
At Cost		9,243.96		86.40	326.72	86.40	8,917.24	86.40	150.46
At Market		4,355.81					3,988.16		
Sub-Total - Collateralized Mortgage Obligations									
At Cost		9,243.96	0.00	86.40	326.72	86.40	8,917.24	86.40	150.46
At Market		4,355.81					3,988.16		
Common Stocks									
SPDR 78462F103, 8760 shares	various	various							
At Cost		1,248,001.13		5,917.41		5,917.41	1,248,001.13	5,917.41	10,513.50
At Market		1,104,862.10					1,129,706.30		
Wells Fargo Bank, 8 shares	various	various							
At Cost		0.00	500.00	0.00		0.00	500.00	0.00	0.00
At Market		0.00					513.60		
First Financial Bankshares, 138 shares	various	various							
At Cost		0.00	5,052.87	0.00		0.00	5,052.87	0.00	0.00
At Market		0.00					5,048.04		
Sub-Total - Common Stocks									
At Cost		1,248,001.13	5,552.87	5,917.41	0.00	5,917.41	1,253,554.00	5,917.41	10,513.50
At Market		1,104,862.10					1,135,267.94		
Municipal Bonds									
At Cost	various	various		196.88		196.88	10,780.50	196.88	393.75
At Market		15,987.45					21,034.20		
Sub-Total - Municipal Bonds									
At Cost		10,780.50		196.88	0.00	196.88	10,780.50	196.88	393.75
At Market		15,987.45					21,034.20		

Angelo State University  
 Quarterly Investment Report  
 For the Period Ended February 28, 2006

<u>Agency/Description</u>	<u>Purchase</u>	<u>Maturity</u>	<u>Balance</u>					<u>Balance</u>	<u>Income</u>	
	<u>Date</u>	<u>Date</u>	<u>11/30/2005</u>	<u>Purchases</u>	<u>Earnings</u>	<u>Maturities</u>	<u>Withdrawals</u>	<u>2/28/2006</u>	<u>Qtr</u>	<u>FY-to-Date</u>

Angelo State University  
Quarterly Investment Report  
For the Period Ended February 28, 2006

Agency/Description	Purchase Date	Maturity Date	Balance				Balance		Income	
			11/30/2005	Purchases	Earnings	Maturities	Withdrawals	2/28/2006	Qtr	FY-to-Date
ig-Term Investments 1Year to 5 Years (or longer)										
Mutual Fund/Unit Trust										
At Cost	various	various	13,892.34		0.00			13,892.34	0.00	0.00
At Market			8,493.49					9,164.37		
Common Fund-multi-strategy equity fund										
At Cost			2,598,298.52		8,439.04	1,592.27	8,439.04	2,596,706.25	8,439.04	18,227.27
At Market			3,056,910.07					3,200,058.30		
Sub-Total - Mutual Fund/Unit Trust										
At Cost			2,612,190.86	0.00	8,439.04	1,592.27	8,439.04	2,610,598.59	8,439.04	18,227.27
At Market			3,065,403.56					3,209,222.67		
ig-Term Investments 1Year to 5 Years (or longer)										
Corporate Bonds										
Walt Disney Company 25468PBU9	03/12/0	12/26/06								
At Cost			199,040.00		2,750.00		2,750.00	199,040.00	2,750.00	5,500.00
At Market			201,166.00					200,606.00		
Allstate Corporation 020002AM3	04/08/0	12/01/06								
At Cost			374,594.50		4,703.12		4,703.12	374,594.50	4,703.12	9,406.25
At Market			351,151.50					350,276.50		
Household Finance 441812JX3	01/24/05	01/30/07								
At Cost			364,402.50		5,031.25		5,031.25	364,402.50	5,031.25	10,062.50
At Market			353,283.00					351,967.00		
General Electric Capital 36962GXY5	01/24/05	03/15/07								
At Cost			362,638.50		4,703.13		4,703.13	362,638.50	4,703.13	9,406.25
At Market			352,523.50					350,990.50		
International Lease Finance 459745FA8	04/08/0	06/01/07								
At Cost			376,736.50		4,921.87		4,921.87	376,736.50	4,921.87	9,843.75
At Market			353,150.00					350,976.50		
Citicorp 17303MDR7	08/11/05	10/15/07								
At Cost			313,524.00		5,062.50		5,062.50	313,524.00	5,062.50	10,125.00
At Market			310,233.00					307,530.00		
Nat'l Rural Utility 637432CY9	01/24/0	02/15/08								
At Cost			350,385.00		3,390.62		3,390.62	350,385.00	3,390.62	6,781.25
At Market			342,524.00					341,722.50		
Bank America Corp. 066050CU7	08/11/05	04/01/08								
At Cost			311,700.00		4,687.50		4,687.50	311,700.00	4,687.50	9,375.00
At Market			308,583.00					306,345.00		
South Trust Bank 8447HBAB8	08/11/05	11/15/08								
At Cost			124,102.60		2,030.00		2,030.00	124,102.60	2,030.00	4,060.00
At Market			125,396.00					120,406.84		
Credit Suisse FB 22541LAL7	04/08/04	01/15/09								
At Cost			351,743.00		3,390.62		3,390.62	351,743.00	3,390.62	6,781.25
At Market			338,621.50					338,075.50		



Actual Rate of Return-*	1.20%	3.00%
Benchmark Rate	<u>3.00%</u>	<u>5.90%</u>
Over/(Under) Realization	<u>-1.80%</u>	<u>-2.90%</u>



ANGELO STATE UNIVERSITY  
 Calculation of Weighted Average Maturity  
 Non-Operating Funds  
 February 28, 2006

	Maturity Date	Par Value	Non-Op %	Remaining Days to Maturity	WAM	Total %	Remaining Days to Maturity	Total WAM
TexPool		32,665,957.56	1	1	1	1	1	1
American General 02635PRG0	7/14/06	200,000.00	0	136	1	0	136	1
Walt Disney Company 25468PBU9	12/26/06	200,000.00	0	301	2	0	301	2
Morgan Stanley 617446GL7	04/15/06	350,000.00	0	46	0	0	46	0
Wachovia Corporation 337358BG9	07/15/06	350,000.00	0	137	1	0	137	1
Allstate Corporation 020002AM3	12/01/06	350,000.00	0	275	2	0	275	2
International Lease Finance 459745FA8	06/01/07	350,000.00	0	457	4	0	457	4
Credit Suisse FB 22541LAL7	01/15/09	350,000.00	0	1051	9	0	1,051	9
General Electric Corp. 36962GH49	04/01/09	110,000.00	0	1106	3	0	1,106	3
SBC Communication 78387GAFO	05/02/06	350,000.00	0	63	1	0	63	1
Household Finance 4418127)(3	01/30/07	350,000.00	0	336	3	0	336	3
General Electric Cap. 36962GXY5	03/15/07	350,000.00	0	380	3	0	380	3
Nat'l Rural Utility 637432CY9	02/15/08	350,000.00	0	717	6	0	717	6
Citicorp 17303MDR7	10/15/07	300,000.00	0	584	4	0	584	4
Bank America Corp. 066050CU7	04/01/08	300,000.00	0	750	6	0	750	6
SouthTrust Bank 8447HBAB8	11/15/08	116,000.00	0	974	3	0	974	3
Wells Fargo & Co. 949746FQ9	04/01/09	300,000.00	0	1106	8	0	1,106	8
Wal-Mart Stores 931142BE2	08/10/09	300,000.00	0	1239	10	0	1,239	9
FHLB 3133X2B46	11/15/06	350,000.00	0	260	2	0	260	2
FHLB 3133X7C51	05/15/07	350,000.00	0	441	4	0	441	4
FHLB 3133XBZK4	06/20/07	300,000.00	0	469	4	0	469	4
FHLB 3133MTQB7	11/15/07	350,000.00	0	625	6	0	625	6
U. S. Treasury Note 912827Y55	07/15/06	30,000.00	0	137	0	0	137	0
U. S. Treasury Note 912827Z62	10/15/06	50,000.00	0	229	0	0	229	0
U. S. Treasury Note 912827J0	02/15/07	17,000.00	0	352	0	0	352	0
U. S. Treasury Note 9128273E0	08/15/07	35,000.00	0	533	0	0	533	0
		<u>39,123,957.56</u>	<u>1.00</u>		<u>84.73348</u>			
FNMA 1990-177E	10/25/20	3,988.16				<u>0</u>	5,809	<u>1</u>
		<u>39,127,945.72</u>				1.00000	<u>85</u>	<u>days</u>

0 years

ANGELO STATE UNIVERSITY  
 CASH FLOW  
 FOR EACH QUARTER OF YEAR ENDING AUGUST 31, 2006

	For Quarter Ended				Totals
	November	February	May	August	
<b>Estimated Cash Revenues</b>					
Education and General	\$ 9,671,129	\$ 9,671,129	\$ 9,671,129	\$ 9,671,130	38,684,517
Designated	4,130,401	4,130,401	4,130,400	4,130,400	16,521,602
Auxiliary	3,456,516	3,456,516	3,456,516	3,456,515	13,826,062
	\$				
Totals	17,258,04 \$	17,258,045 \$	17,258,044 \$	17,258,044 \$	69,032,181
<b>Estimated Cash Expenditures</b>					
Education and General	11,160,14 <sup>\$</sup>	11,160,146 \$	11,160,146 \$	11,160,146 \$	44,640,585
Designated	4,548,940	4,548,940	4,548,940	4,548,940	18,195,760
Auxiliary-Pledged	4,177,236	4,177,236	4,177,236	4,177,236	16,708,944
	\$	\$			
Totals	19,886,32	19,886,32 \$	19,886,321 \$	19,886,321 \$	79,545,290
Cash On Hand September 1, 2005					38,628,269
<b>Estimated Cash Balance</b>					<u>\$ 28,115,160</u>